

CHRIST CHURCH ANNUAL PARISH MEETING FEBRUARY 7, 2021

The annual parish meeting of Christ Church was held on Sunday, February 7, 2021, 11 am, in a ZOOM meeting, to follow COVID-19 precautions. A resolution had previously passed, allowing the delay of this meeting, which is usually held in January. There were 40 attendees; a quorum was declared. Last year's in person meeting had 57 attendees. The minutes of the January 26, 2020 meeting were reviewed and unanimously approved.

Introduction of Nominees for Vestry

Judy Yorke, Rector's Warden, introduced the slate of Vestry nominees for the coming year:

- 3-year terms for Vestry: Shannon Hollar, Debbie Saul, Ken Mobley, Emily Cooper
- 4-year term for Rector's Warden, Ed Dougherty (APPOINTED)

Judy called for any additional nominations from the floor. There being none, and given that all candidates were running unopposed, Judy called for the ballot to be accepted by acclamation. A motion was made and the ballot was approved.

Rev. Jane congratulated the new Vestry members and thanked Judy for her hard work in putting together the slate of candidates.

Rector's Report

"...we can do hard things.." Rev Jane Gober's report acknowledges the challenges and achievements of our parish during the current pandemic. Our parish is alive, giving, and our evolving and vital online presence is yielding results, with new neighbors and friends checking in. While we are staying safe, cards, calls and pledges are coming in. We do mourn the lost connections, the activities we miss and lives lost, including our beloved friend Michael Trinder.

Many thanks to Mackenzie Alexander, who at one point was actually working from another county, to keep us running smoothly. To our Carole Nasella, so many thanks for her professional, prompt attention to every detail in the front office. Also thanks to Janet Kaido (and Emma) and our singers, the cleaning crew, technical aid and financial help from our parishioners. Special plea for Altar Guild help, as we need new members to help Sue Dowling, Carol Pindar, and Eleanor Humes, who continue to do a fabulous job.

Going forward the challenges will be many: getting back together will be slow, what ministry will be best served by the space we have, and use of the outdoors, as we safely adapt our building. Rev Jane's 5-year dream is to be a place of love of God to the community. Goal is to stay connected and continue to pray, **"...we can do hard things..."**

Acknowledgement of Outgoing Vestry members

Judy Yorke acknowledged and thanked the outgoing Vestry members for their service over the past three years. The outgoing Vestry members were Mike Barnard, Nicole Bowden, Bill Graham (Maripat King fulfilled his unexpired term), and Dresden Shumaker. The outgoing Vestry members were also presented with a gift and our sincere thank you for their commitment and a job very well done.

2020 Financial Report

Budget vs. Actual (Summarized)

INCOME

Pledges - \$106,538 vs. budget of \$110,850 (81 pledges)

Grant - Emergency Income Disaster Loan, which is actually a grant through the Cares Act. (\$10,000)

Investment Distributions - \$23,166 less than planned. Finance Committee and the Vestry decided to reduce the amount at the beginning of the shutdown to protect the investments.

Total Income - \$509,810; \$19,300 less than budgeted less than budgeted (\$529,110).

EXPENSE:

Program and Building - greatest savings
Program: \$11,792 under budget
Building: \$13,002 under budget

Total Expense - \$505,913; \$23,197 less than budgeted (\$529,110)

SURPLUS: \$3,897

The Finance Committee suggested applying this to the Memorial Garden loan and Vestry approved,

Statements of Financial Position

Operating Cash - \$91,174; this is higher than normal because we are holding funds to cover the Paycheck Protection Plan Loan of \$43,367 until that is forgiven.

The TD Bank forgiveness application online portal closed again in December due to new legislation. We are prepared to apply for forgiveness as soon as it is up and running.

Investments - These have seen unrealized gains of \$133,000 in 2020.

Long-term liabilities -

PPP loan - \$43,367 (This is a liability until forgiven,)

Merrill Lynch loan - Memorial Garden - Balance is \$166,441 compared to \$199,543 at the end of 2019, a reduction of \$33,178.

We continue to make monthly payments of \$3,000. All payments for niches are also applied to the loan.

Fund Balances

Capital Improvements - The fund was nearly depleted in 2020, mostly due to the Rectory chimney and roof. We will build the fund up monthly, using 20% of the Deppich Trust Fund distribution.

Additional Information

Reassessment appeal for Rectory / Garage - Neither an informal appeal nor a formal appeal with the Board of Assessment resulted in any change. So, we are going forward with an appeal in the courts. It has already been filed and we are waiting on a court date. We only need to pay the filing cost, \$297. We only pay the lawyer if we get a favorable decision that will reduce our tax bill.

The Rectory/garage property has two folios, one tax-exempt and one taxable. (The church/hall/offices are a separate tax exempt folio.) We are trying to get the combined value of the two folios to have a realistic total and a ratio similar to the old assessment (67% exempt and 33% taxable). Right now the total is over \$613,000, but the majority is tax-exempt \$322,460 and \$291,220 is taxable.

2021 Proposed Budget

This is a balanced budget of \$530,689

Income

Pledges represent the actual amount pledged by the parish. - \$103,306.

The annual distribution from the Deppich Trust, \$349,486, is based on 4% of a three-year average.

We lowered our expectations on Facilities use and fundraising.

Expense - The Diocese made no change to the Assessment and Pledge amounts.

Staff salaries reflect a 2% increase.

We increased Altar/Worship supplies in anticipation of purchasing new clergy vestments.

Repairs and Maintenance was increased to include technology and audio/visual expenses.

APPROVED UNANIMOUSLY- detailed Budget available in office upon request.

Carol King thanked the Finance Committee for their tireless work coming up with the balanced budget.

Rev Jane thanked Carol for her dedication and steadfast hand.

Old/New Business

- Lent at Home packets going out soon, also Lent Madness for some fun
- Wednesday evening program coming exploring the text of Holy Week, as we partner with Holy Incarnation of Drexel Hill, reading and discussing Entering the Passion

Julie Wickland sang " God be with you until we meet again"

There being no further business, the meeting was adjourned at 12:20 p.m.

Rev. Jane concluded our Annual Meeting with a prayer.

Respectfully submitted,

Judy Yorke
Vestry Clerk